



國 潤 控 股 有 限 公 司\*

**GUORUN HOLDINGS LIMITED**

*(Incorporated in Cayman Islands with limited liabilities)*

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of directors (the “Board”) of Guorun Holdings Limited (the “Company”) is pleased to announce that Mr. Ang Siu Lun, Lawrence (“Mr. Ang”) is appointed an executive director of the Company with effect from 23 February 2004.

Mr. Ang, aged 43, holds a Bachelor of Science degree in Physics and Computer Science and a Master of Business Administration degree from the Chinese University of Hong Kong. Prior to the Company, Mr. Ang worked in a number of major international investment banks for seventeen years with extensive experience in equity research, investment banking and financial analysis, focusing on China market and automobile sector. Mr. Ang is mainly responsible for the international business development and investors relationship of the Group.

The Board warmest welcome Mr. Ang.

By order of the Board of  
**GUORUN HOLDINGS LIMITED**  
**He Xuechu**  
*Chairman*

Hong Kong, 23 February 2004

\* *for identification only*

“Please also refer to the published version of this announcement in The Standard”