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GEELY AUTOMOBILE HOLDINGS LIMITED

吉利汽車控股有限公司

(formerly known as Guorun Holdings Limited

國潤控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT – CHANGE OF NAME

The Company's name has been changed from "Guorun Holdings Limited" to "Geely Automobile Holdings Limited" and the Chinese name of the Company has been changed from "國潤控股有限公司" to "吉利汽車控股有限公司" with effect from 1 March 2004.

CHANGE OF COMPANY'S NAME

The Board refers to the announcement dated 27 January 2004 and is pleased to announce that subsequent to the special resolution passed at the Extraordinary General Meeting of the Company held on 1 March 2004 approving the change of name of the Company from "Guorun Holdings Limited" to "Geely Automobile Holdings Limited", a Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 2 March 2004. The Chinese name of the Company has been changed from "國潤控股有限公司" to "吉利汽車控股有限公司" from 1 March 2004.

TRADING ARRANGEMENTS

The change of name of the Company will not affect any of the rights of the shareholders of the Company. The existing share certificates of the Company under the English name of "Guorun Holdings Limited" shall continue to be evidence of title to the shares of HK\$0.02 each in the capital of the Company ("Shares") and will be valid for trading, settlement and delivery for the same number of the Shares in the new name of the Company. Trading in the Shares on the Stock Exchange of Hong Kong Limited under the new English name of "GEELY AUTO" and new Chinese name of "吉利汽車" will begin with effect from 15 March 2004.

SHARE CERTIFICATES

The Board also announces that shareholders of the Company who desire to exchange their existing share certificates for share certificates bearing the new name of the Company may do so at no cost if effected within 30 days from 9 March 2004. Subsequent changes will incur a fee of HK\$2.50 (or such higher amount as may from time to time be charged) for each of such certificate to be issued.

By order of the Board of
GEELY AUTOMOBILE HOLDINGS LIMITED
He Xuechu
Chairman

Hong Kong, 9 March 2004

"Please also refer to the published version of this announcement in The Standard"