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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 175)

UNAUDITED SALES VOLUME IN JUNE 2020

The board of directors of Geely Automobile Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) for the month of June 2020 was 110,129 units, an increase of approximately 21% from the same period last year and up approximately 1% from May 2020. Of the total sales volume in June 2020, 8,750 units were new energy and electrified vehicles (NEEVs). The Group's exports volume was down around 34% year-on-year to 4,109 units in the month of June 2020. During the month of June 2020, the Group's total sales volume in the China market was 106,020 units, an increase of around 25% from the same period last year. The total sales volume in the first half of 2020 was 530,446 units, a decrease of approximately 19% from the same period last year, and achieving 38% of the Group's full year sales volume target of 1,410,000 units in 2020.

During the month of June 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 37,154 units, 70,167 units and 2,808 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 13,214 units, up around 53% year-on-year and reaching the highest monthly sales volume level over the last seven months.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Despite the overall sales performance in Chinese vehicle market significantly suffered in the first quarter of 2020 due to the new coronavirus outbreak, the Group's overall sales volume in the Chinese vehicle market has showed a strong recovery during the second quarter this year. In particular, the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) recovered from approximately 44% year-on-year decline in the first quarter of 2020 to approximately 14% year-on-year growth in the second quarter of 2020. As such, the Group's management team decided to maintain our 2020 full year sales volume target of 1,410,000 units.

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.