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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 175)

UNAUDITED SALES VOLUME IN OCTOBER 2020

The board of directors of Geely Automobile Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture) for the month of October 2020 was 140,026 units, an increase of approximately 8% from the same period last year and up approximately 11% from September 2020. Of the total sales volume in October 2020, 5,826 units were new energy and electrified vehicles Note (NEEVs). The Group's exports volume was up more than twofold year-on-year to 10,531 units in the month of October 2020. During the month of October 2020, the Group's total sales volume in the China market was 129,495 units, an increase of around 2% from the same period last year. The total sales volume in the first ten months of 2020 was 1,015,498 units, a decrease of approximately 7% from the same period last year, and achieving 77% of the Group's revised full year sales volume target of 1,320,000 units in 2020.

During the month of October 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 46,040 units, 90,430 units and 3,556 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 21,868 units, up around 56% year-on-year and breaking the brand's record high monthly sales volume for the fourth month in a row.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of

Geely Automobile Holdings Limited

David C.Y. Cheung

Company Secretary

Hong Kong, 6 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.