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**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of Geely Automobile Holdings Limited (the “**Company**”) announces that on 9 January 2015, the Company granted 33,900,000 share options (the “**Share Options**”) to eligible grantees (the “**Grantees**”) under the share option scheme of the Company adopted on 18 May 2012 which, subject to their acceptance of the Share Options, will entitle them to subscribe for a total of 33,900,000 new shares of HK\$0.02 each (the “**Shares**”) in the share capital of the Company. Details of the Share Options granted are as follows:

Date of grant (the “ <b>Date of Grant</b> ”) :	9 January 2015
Exercise price of the Share Options granted :	HK\$2.79 per Share
Number of Share Options granted :	33,900,000
Closing price of the Shares on the Date of Grant :	HK\$2.79 per Share

The Share Options are valid for a period of 5 years from 9 January 2015 to 8 January 2020 and their vesting periods are set out in the following table:

<b>Vesting Period</b>	<b>Percentage (%)</b>
Between 9 January 2015 and 8 January 2016 (the “ <b>First Period</b> ”) :	None of the Share Options will be exercisable during the First Period
Between 9 January 2016 and 8 January 2017 (the “ <b>Second Period</b> ”) :	Up to 25% of the Share Options together with any Share Options not exercised during the previous period will be exercisable during the Second Period

<b>Vesting Period</b>	<b>Percentage (%)</b>
Between 9 January 2017 and 8 January 2018 (the “ <b>Third Period</b> ”)	Up to 25% of the Share Options together with any Share Options not exercised during the previous periods will be exercisable during the Third Period
Between 9 January 2018 and 8 January 2019 (the “ <b>Fourth Period</b> ”)	Up to 25% of the Share Options together with any Share Options not exercised during the previous periods will be exercisable during the Fourth Period
From 9 January 2019 until the expiry date of the Share Options	Up to 25% of the Share Options together with any Share Options not exercised during the previous periods will be exercisable from 9 January 2019 to the expiry date of the Share Options

No Share Options will be exercisable after their expiry date.

The exercise price of each Share Option is HK\$2.79, which represents the higher of (i) the closing price of HK\$2.79 per Share on 9 January 2015, being the Date of Grant of the Share Options, and (ii) the average of the closing price of HK\$2.608 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

Included in 33,900,000 Share Options granted to the Grantees, 17,000,000 Share Options were granted to directors of the Company with details as follows:

<b>Name of directors</b>	<b>Number of Share Options granted</b>
<i>Executive directors</i>	
Mr. Gui Sheng Yue	6,000,000
Mr. Ang Siu Lun, Lawrence	5,000,000
<i>Non-executive director</i>	
Mr. Carl Peter Edmund Moriz Forster	1,000,000
<i>Independent non-executive directors</i>	
Mr. Lee Cheuk Yin, Dannis	1,000,000
Mr. Yeung Sau Hung, Alex	1,000,000
Mr. Fu Yu Wu	1,000,000
Mr. An Qing Heng	1,000,000
Mr. Wang Yang	1,000,000

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Share Options to each of the above directors has been approved by the independent non-executive directors (excluding the independent non-executive director who is the Grantee of the Share Options) of the Company.

Save for disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 9 January 2015

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive directors of the Company are Mr. Carl Peter Edmund Moriz Forster and Mr. Ran Zhang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu, Mr. An Qing Heng and Mr. Wang Yang.*