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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**UPDATE ON THE ESTABLISHMENT OF JOINT VENTURE
WITH BNP PARIBAS PERSONAL FINANCE INVOLVING
THE GRANT OF THE CALL OPTION, THE PUT OPTION AND
THE GEELY CALL OPTION**

Reference is made to the announcement of the Company dated 16 December 2013 (the “**Announcement**”) and the circular of the Company dated 7 January 2014, the announcements of the Company dated 12 February 2015 and 3 August 2015 in relation to the entering into by the Company and BNP Paribas Personal Finance of the JV Agreement for the establishment of the JV Company (the “**Transaction**”) to engage into auto financing business in the PRC. The Transaction was approved by the shareholders at the extraordinary general meeting held on 27 January 2014. Unless otherwise defined, terms used in this announcement shall have the same meanings as used in the Announcement.

Pursuant to the JV Agreement, each of the Company and BNP Paribas Personal Finance has agreed not to transfer any of its equity interest in the JV Company during the Lock-up Period (being three years from the establishment date of the JV Company). Pursuant to the JV Agreement, BNP Paribas Personal Finance was granted the Call Option and the Put Option, and the Company was granted the Geely Call Option.

CBRC recently promulgated the 《中國銀監會非銀行金融機構行政許可事項實施辦法(修訂)》 (the Implementation Measures of CBRC for the Administration of Non-bank Financial Institutions (Amendment)) (the “**Implementation Measures**”) pursuant to which the interests of shareholders in the PRC non-bank financial institutions will be subject to lock-up of five years. As such, the Lock-up Period for each of the Company and BNP Paribas Personal Finance in the JV Company under the JV Agreement would need to extend for an additional two years in accordance with the Implementation Measures.

As each of the Call Option, the Put Option and the Geely Call Option is only exercisable after the expiry of the Lock-up Period, the extension of the Lock-up Period pursuant to the Implementation Measures would imply that the starting date for exercise of the options concerned, which terms and conditions apply mutatis mutandis, would be postponed to a date which is five years after the establishment date of the JV Company.

The Company will initiate discussions with BNP Paribas Personal Finance in respect of the impact of the Implementation Measures. The Company will re-comply with the requirements of the Listing Rules as and when necessary.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 12 October 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu, Mr. An Qing Heng and Mr. Wang Yang.