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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**INSIDE INFORMATION
FRAMEWORK AGREEMENT IN RELATION TO THE DISPOSAL
OF THE GROUP'S INTEREST IN A JOINT VENTURE**

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

THE PROPOSED DISPOSAL

On 22 June 2016, Zhejiang Jirun Automobile Company Limited (浙江吉潤汽車有限公司)(“**Zhejiang Jirun**”) and Shanghai Maple Guorun Automobile Company Limited (上海華普國潤汽車有限公司)(“**Shanghai Maple**”) (collectively, the “**Vendors**”), together with Ninghai Zhidou Electric Vehicles Company Limited (寧海知豆電動汽車有限公司)(“**Ninghai Zhidou**”), entered into a framework agreement (the “**Framework Agreement**”) with an independent third party investor (the “**Investor**”), pursuant to which the Vendors agreed to dispose of their partial interests in Ninghai Zhidou to the Investor (the “**Proposed Disposal**”), subject to due diligence and execution of definitive agreements between the parties. Pursuant to the Framework Agreement, upon completion of the Proposed Disposal, the Investor will procure one of its associates, which is a company listed on the PRC stock exchange, to acquire part or all of the Vendors’ remaining interests in Ninghai Zhidou.

The detailed terms of the Proposed Disposal, including the exact percentage interest in Ninghai Zhidou to be disposed of and the consideration for the Proposed Disposal, have not been determined. The Investor will conduct due diligence on Ninghai Zhidou and the Vendors have granted an exclusivity negotiation right of 45 days to the Investor. The Company will make further announcement in compliance with the requirements of the Listing Rules as and when definitive agreements with respect to the Proposed Disposal are entered into.

INFORMATION ON THE TARGET COMPANY

Ninghai Zhidou is a company established in the PRC in 2015 and is principally engaged in the research and development and manufacture of electric vehicles. As at the date of this announcement, Zhejiang Jirun and Shanghai Maple, both being 99% owned subsidiaries of the Group, hold in aggregate 45% of the registered capital of Ninghai Zhidou.

As the Proposed Disposal may or may not proceed, shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 22 June 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Liu Jin Liang and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.