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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**POSITIVE PROFIT ALERT
FOR THE YEAR ENDED 31 DECEMBER 2016**

This announcement is made by the Company in accordance with Part XIVA of the Securities and Futures Ordinance concerning disclosure of inside information and Rule 13.09 of the Listing Rules.

Based on the currently available information, the Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant increase of over 100% in its Net Profit for the year ended 31 December 2016 as compared with the Net Profit of RMB2.26 billion for the year ended 31 December 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**Securities and Futures Ordinance**”) concerning disclosure of inside information and Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the currently available information, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant increase of over 100% in its total net profit attributable to the Company’s equity holders (the “**Net Profit**”) for the year ended 31 December 2016 as compared with the Net Profit of RMB2.26 billion for the year ended 31 December 2015.

The Board believes that the significant increase in the Net Profit for the year ended 31 December 2016 was mainly attributable to the significant increase in sales revenue, as a result of the significant increase in overall sales volume and the improvement in product mix during the year.

This positive profit alert announcement is based on a preliminary review of the currently available information.

The Company is still in the process of finalising the consolidated results of the Group for the year ended 31 December 2016. This positive profit alert announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed or audited by the Company's auditors. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the consolidated results of the Group for the year ended 31 December 2016, which is expected to be released in March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 January 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.