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**吉 利 汽 車 控 股 有 限 公 司**  
**GEELY AUTOMOBILE HOLDINGS LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 175)

**DESPATCH OF CIRCULAR  
IN RELATION TO  
(I) VERY SUBSTANTIAL ACQUISITIONS AND CONNECTED TRANSACTIONS  
RELATING TO THE PROPOSED ACQUISITION OF INTERESTS IN  
THE REGISTERED CAPITAL OF  
THE ASSOCIATED COMPANIES AND ZHEJIANG FULIN GUORUN;  
(II) MAJOR AND CONNECTED TRANSACTION;  
(III) CONTINUING CONNECTED TRANSACTIONS;  
(IV) PROPOSED INCREASE IN AUTHORIZED SHARE CAPITAL;  
(V) APPLICATION FOR WHITEWASH WAIVER;  
AND  
(VI) NOTICE OF EGM**

A circular containing, among other things, (i) details of the Agreements, the Guarantees, the Other Project Documents, the annual caps in relation to the continuing connected transactions contemplated under the Other Project Documents, the proposed increase in authorized share capital of the Company and the Whitewash Waiver; (ii) accountants' reports of the Associated Companies and Zhejiang Fulin Guorun; (iii) a letter of advice from Quam Capital to the Independent Board Committee and the Independent Shareholders; (iv) the recommendation from the Independent Board Committee to the Independent Shareholders, together with (v) the notice of the EGM has been despatched to the Shareholders on 31 October 2007.

Reference is made to the announcements issued by the Company dated 13 July 2007, 2 August 2007 and 17 September 2007 (the “**Announcements**”) in relation to, among other things, the Restructuring, the Whitewash Waiver and the Other Project Documents. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board is pleased to announce that the circular containing, among other things, (i) details of the Agreements, the Guarantees, the Other Project Documents, the annual caps in relation to the continuing connected transactions contemplated under the Other Project Documents, the proposed increase in authorized share capital of the Company and the Whitewash Waiver; (ii) accountants' reports of the Associated Companies and Zhejiang Fulin Guorun; (iii) a letter of advice from Quam Capital to the Independent Board Committee and the Independent Shareholders; (iv) the recommendation from the Independent Board Committee to the Independent Shareholders, together with (v) the notice of the EGM has been despatched to the Shareholders on 31 October 2007.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 31 October 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*