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**吉利汽車控股有限公司**  
**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**CHANGE OF AUDITORS UPON REPLACEMENT OF A HONG KONG MEMBER FIRM BY GRANT THORNTON INTERNATIONAL LIMITED**

On 3 November 2010, Grant Thornton International announced the appointment of Jingdu Tianhua as its new member firm in Hong Kong. On 19 November 2010, it was announced that Grant Thornton has concluded a merger agreement and will practise in the name of another certified public accountant. It was also noted that Grant Thornton has ceased to be a member firm of Grant Thornton International Limited with effect from 6:00 p.m. (Hong Kong Time) on 23 November 2010. On 1 December 2010, the Board of the Company received a resignation letter from Grant Thornton that they have resigned as auditors of the Company with effect from 1 December 2010.

Having considered various factors, including but not limited to, the integrated service capacity of Jingdu Tianhua and Grant Thornton China across mainland China and Hong Kong market, the Company's future business development and operations as well as the professional services required by the Company in the future, the Board would like to continue to use the services provided by a member of Grant Thornton International in Hong Kong and has therefore appointed Jingdu Tianhua as auditors of the Company effective 1 December 2010 to fill the vacancy occasioned by the resignation of Grant Thornton. Grant Thornton China is the statutory auditor of the Company's subsidiaries in the People's Republic of China and the Company will be able to improve overall efficiency by achieving a more streamlined audit process and management time with the appointment of Jingdu Tianhua. Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company. Despite its Chinese practice name remains unchanged, it was announced that Jingdu Tianhua's English practice name will be changed to Grant Thornton Jingdu Tianhua in due course.

The board of directors ("**Board**") of Geely Automobile Holdings Limited ("**Company**") announces Jingdu Tianhua Hong Kong ("**Jingdu Tianhua**") has been appointed by the Board as auditors of the Company effective 1 December 2010 to fill the vacancy occasioned by the resignation of Grant Thornton. Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company.

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Having considered various factors, including but not limited to, the integrated service capacity of Jingdu Tianhua and Grant Thornton China across mainland China and Hong Kong market, the Company’s future business development and operations as well as the professional services required by the Company in the future, the Board would like to continue to use the services provided by a member of Grant Thornton International in Hong Kong and has therefore appointed Jingdu Tianhua as auditors of the Company effective 1 December 2010 to fill the vacancy occasioned by the resignation of Grant Thornton. Grant Thornton China is the statutory auditor of the Company’s subsidiaries in the People’s Republic of China and the Company will be able to improve overall efficiency by achieving a more streamlined audit process and management time with the appointment of Jingdu Tianhua. Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company. Despite its Chinese practice name remains unchanged, it was announced that Jingdu Tianhua’s English practice name will be changed to Grant Thornton Jingdu Tianhua in due course.

Except for the reasons set out above, Grant Thornton, the Board and the audit committee of the Board confirm that there are no circumstances connected with the change of auditors which Grant Thornton, the Board and the audit committee considered should be brought to the attention of the shareholders or creditors of the Company.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 1 December 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*