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吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

- (I) VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2011;**
(II) PAYMENT OF FINAL DIVIDEND OF HK\$0.026 PER ORDINARY SHARE ON 30 JUNE 2011; AND
(III) ADJUSTMENTS TO CONVERSION PRICE OF THE BONDS AND EXERCISE PRICE OF THE WARRANTS

At the AGM of the Company held on 18 May 2011, all resolutions set out in the AGM Notice were passed by the Shareholders by way of poll.

The Board is pleased to announce that the final dividend of HK\$0.026 per ordinary share will be mailed by Union to the Shareholders who are entitled to receive the same by ordinary post at their own risk on 30 June 2011.

As a result of the final dividend payment of HK\$0.026 per ordinary share, the conversion price of the Bonds will be adjusted from HK\$1.8894 per ordinary share to HK\$1.8742 per ordinary share and the exercise price of the Warrants will be adjusted from RMB2.0148 per ordinary share to RMB1.9986 per ordinary share. Such adjustments shall become effective from 30 June 2011, being the date when the final dividend will be paid to the Shareholders.

Reference is made to the announcements of the Company dated 23 September 2009 and 23 March 2011 and the notice of annual general meeting dated 30 March 2011 (the “**AGM Notice**”). Unless otherwise defined here, terms used in this announcement shall have the same meaning given to such terms in the Company’s announcement dated 23 September 2009.

(I) VOTING RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2011

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that at the annual general meeting held on 18 May 2011 (the “**AGM**”), all resolutions set out in the AGM Notice were approved by the shareholders of the Company (the “**Shareholders**”) by way of poll. The Company’s Hong Kong Branch Share Registrar, Union Registrars Limited (“**Union**”), was appointed as scrutineer for vote-taking at the AGM. The poll results in respect of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of Votes (%)	
		For	Against
1.	To receive and approve the report of the directors, audited financial statements and auditors’ report for the year ended 31 December 2010.	4,485,972,586 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
2.	To declare a final dividend for the year ended 31 December 2010.	4,482,942,586 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
3.	To re-elect Mr. Li Shu Fu as an executive director.	934,055,221 (83.6080%)	183,128,365 (16.3920%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
4.	To re-elect Mr. Gui Sheng Yue as an executive director.	4,302,814,221 (95.9864%)	179,917,265 (4.0136%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
5.	To re-elect Ms. Wei Mei as an executive director.	3,759,246,510 (83.8006%)	726,696,076 (16.1994%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
6.	To re-elect Mr. Wang Yang as a non-executive director.	4,227,589,209 (94.2408%)	258,353,377 (5.7592%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
7.	To re-elect Mr. Song Lin as an independent non-executive director.	4,485,686,856 (99.9945%)	248,630 (0.0055%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions		Number of Votes (%)	
		For	Against
8.	To re-elect Mr. Lee Cheuk Yin, Dannis who would have served the Company for more than 9 years from 28 June 2011 onwards as an independent non-executive director.	4,482,693,956 (99.9276%)	3,248,630 (0.0724%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
9.	To authorise the board of directors to fix the remuneration of the directors.	4,483,113,986 (99.9425%)	2,578,600 (0.0575%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
10.	To re-appoint Grant Thornton Jingdu Tianhua as the auditors of the Company and to authorise the board of directors to fix their remuneration.	4,483,537,586 (99.9464%)	2,405,000 (0.0536%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
11.	To grant a general mandate to the directors to repurchase the Company's shares.	4,485,942,586 (100%)	0 (0%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
12.	To grant a general mandate to the directors to issue, allot and otherwise deal with the Company's shares.	3,817,650,067 (85.1025%)	668,292,519 (14.8975%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			
13.	To extend the general mandate to allot and issue new shares of the Company.	3,817,823,667 (85.1112%)	667,863,919 (14.8888%)
As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.			

As at the date of the AGM, the issued share capital of the Company was 7,448,245,450 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all other resolutions (save for ordinary resolution number 3).

In relation to the ordinary resolution number 3 set out in the AGM Notice, as Mr. Li Shu Fu ("Mr. Li") and his associates are connected persons of the Company with personal interests in it by virtue of the fact that Mr. Li is an Executive Director beneficially holding 3,751,159,000 Shares (representing approximately 50.36% of the issued share capital of the Company as at the date of this announcement), they all had abstained from voting for the ordinary resolution number 3 at the AGM. Shareholders holding a total of 3,697,086,450 Shares were entitled to attend and vote for or against the ordinary resolution number 3.

There were no Shares entitling the holder to attend and vote only against any resolution at the AGM.

(II) PAYMENT OF FINAL DIVIDEND OF HK\$0.026 PER ORDINARY SHARE ON 30 JUNE 2011

The Board is pleased to announce that the final dividend of HK\$0.026 per ordinary share will be mailed by Union to the Shareholders who are entitled to receive the same by ordinary post at their own risk on 30 June 2011.

(III) ADJUSTMENTS TO CONVERSION PRICE OF THE BONDS AND EXERCISE PRICE OF THE WARRANTS

The Company issued 3% convertible bonds due 2014 in the principal amount of approximately RMB1,671 million (equivalent to HK\$1,897 million) and 299,526,900 warrants on 11 November 2009. In accordance with the terms and conditions of the Bonds and the Warrants, the payment of the final dividend of HK\$0.026 per ordinary share to the Shareholders will result in the adjustments to the conversion price of the Bonds and the exercise price of the Warrants. Accordingly, the conversion price of the Bonds will be adjusted from HK\$1.8894 per ordinary share to HK\$1.8742 per ordinary share and the exercise price of the Warrants will be adjusted from RMB2.0148 per ordinary share to RMB1.9986 per ordinary share. Such adjustments shall become effective from 30 June 2011, being the date when the final dividend will be paid to the Shareholders.

Save for the above adjustments, all the other terms of the Bonds and the Warrants remain unchanged.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 18 May 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Dr. Zhao Fuquan and Ms. Wei Mei, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.