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吉利汽車控股有限公司  
GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board is pleased to announce that based on its preliminary review of the latest unaudited management accounts of the Group, it is expected that the consolidated profit of the Group for the year ended 31 December 2008 will increase significantly as compared with the same period in 2007. The estimated substantial increase in the consolidated profit of the Group for the year ended 31 December 2008 is attributable to (i) the product price stability and the improvement in product mix towards more higher-end sedans, which resulted in higher revenue, during the year; and (ii) increased profit contribution from the Group's PRC major operating entities (with the Group's shareholdings in these operating entities having changed from 46.81% to 91% after the completion of the Restructuring in the second half of the year.

**The information contained in this announcement is only the preliminary estimates of the Company and has not been audited by its auditors. Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that based on its preliminary review of the latest unaudited management accounts of the Company and its subsidiaries (collectively the “**Group**”), it is expected that the consolidated profit of the Group for the year ended 31 December 2008 will increase significantly as compared with the same period in 2007.

The estimated substantial increase in the consolidated profit of the Group for the year ended 31 December 2008 is attributable to (i) the product price stability and the improvement in product mix towards more higher-end sedans, which resulted in higher revenue, during the year; and (ii) increased profit contribution from the Group's PRC major operating entities (with the Group's shareholdings in these operating entities having changed from 46.81% to 91% after the completion of the restructuring as previously announced on 4 July 2008 (the “**Restructuring**”) in the second half of the year.

Despite the current challenging business environment, the Board considers that the liquidity and financial positions of the Group as a whole remain sound. The Board remains positive on the future prospects of the Group's automobile business and believes that with the strength and competitiveness of the Group, the Group is well positioned to generate more wealth to the shareholders of the Company when the global financial crisis subsides.

The Company is still in the process of preparing and finalizing the consolidated accounts of the Group for the year ended 31 December 2008. As such, the information contained in this announcement is only based on the preliminary review by the Company's management and is not based on any figures or information that has been audited or reviewed by the auditors of the Company.

Investors are advised to read carefully the audited annual results announcement of the Company for the year ended 31 December 2008 which is expected to be published in mid-April 2009.

**The information contained in this announcement is only the preliminary estimates of the Company and has not been audited by its auditors. Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 5 February 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*