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吉利汽車控股有限公司  
GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**RE-DESIGNATION OF DIRECTOR**

The Board announces that Mr. Xu Gang has been re-designated from an executive director to a non-executive director of the Company with effect from 1 September 2007.

The board of directors (the “Board”) of Geely Automobile Holdings Limited (the “Company”) announces that Mr. Xu Gang (“Mr. Xu”) has been re-designated from an executive director to a non-executive director of the Company with effect from 1 September 2007. Mr. Xu wishes to stand down as an executive director of the Company so as to allow himself more time to pursue his other personal and business objectives whilst still being able to contribute his valuable skills and experience to the Company through his new position as a non-executive director of the Company. The biographical details of Mr. Xu are as follows:

**Mr. Xu Gang**, aged 45, was previously responsible for the business development and administration of the Shanghai Maple Guorun Automobile Company Limited. Besides, Mr. Xu was the Vice Chairman of Zhejiang Geely Holding Group Company Limited and the Chairman of Shanghai Maple Automobile Company Limited. Until recently, Mr. Xu stands down the aforementioned posts and now acts as a professional advisor to Zhejiang Geely Holding Group Company Limited. Mr. Xu graduated from the Guanghua Management School of Beijing University and holds an EMBA degree. Mr. Xu is a professional expert in business management and has 23 years of experience in the management and leadership of various government departments, including Zhejiang Provincial Finance Bureau and Zhejiang Local Taxation Bureau. Mr. Xu was accredited as “The 10 Best Chinese Management Talents”, “The Best CEO/President of Private Automobile Enterprises in 2003” and “The 10 Best Economic Youths in Shanghai in 2005” by pertinent organizations in China.

Mr. Xu will enter into a new service agreement shortly with the Company, under which he will act as a non-executive director of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company’s articles of association) commencing on 1 September 2007. Pursuant to such service agreement, Mr. Xu is entitled to a director fee of HK\$10,000 per annum. Such director’s fee is determined with reference to the experience and duties of Mr. Xu as

well as the prevailing market conditions and is subject to review by the remuneration committee of the Company from time to time. As at the date of this announcement, Mr. Xu is interested in share options for subscribing 23,000,000 shares, representing approximately 0.44% of the issued share capital of the Company, and save as disclosed above, there is no other benefit provided to Mr. Xu for his directorship in the Company. Save as disclosed above, as at the date of this announcement, Mr. Xu does not have any other interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Xu does not hold any other positions with any members of the Group and have any relationships with any other directors, senior management of the Company, substantial or controlling shareholders.

Mr. Xu was an executive director of the Company and save for his directorship in the Company, Mr. Xu has not been a director of any other listed company in the past three years. Mr. Xu has confirmed that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules.

Mr. Xu also confirmed that there is no disagreement with the Board and there are no other matters relating to his re-designation as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company.

By Order of the Board of  
**Geely Automobile Holdings Limited**  
**David Cheung**  
Company Secretary

Hong Kong, 17 August 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Xu Gang, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*