

Geely Automobile Holdings Limited
Announced Interim Results for the First Half of 2013
Net Profit Up 37% to RMB1,398 Million

(HONG KONG, 22 August 2013) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the interim results for the first half of 2013. During the period, total revenues increased by 33% to RMB14.9 billion. Profit attributable to the equity holders of the Group was up 37% to RMB1,398 million. The Group’s financial position continued to be very strong at the end of the first half of 2013 due to the continued good operational cash inflow from its manufacturing operation and the reduction in working capital.

The Spokesman of Geely Automobile said, “The Group sold a total of 263,544 units of vehicles in the first six months of 2013, up 19% from the same period in the previous year, achieving 47% of the Group’s full year sales volume target of 560,000 units. Total revenues increased by 33% to RMB14.9 billion, reflecting stable product prices and continued improvement in product mix during the period.”

During the period, “EC7” continued to be the star performer and achieved strong growth with its sales volume up 41% to 86,103 units in the first half of 2013. The model continued to be the Group’s best-selling model, accounting for 33% of the Group’s total sales volume during the period. Although the models represent the Group’s first entry into the fast growing SUV market in China, “GX7” and “SX7” have received encouraging market response and their sales performance in the first half of 2013 exceeded the management’s original expectations, achieving a total monthly sales volume of close to 5,000 units in the first half of 2013. As a result of the continued improvement in product mix, driven by higher sales volume of “EC7” and the SUV models, the Group’s ex-factory average sales price rose by 11% during the first half of 2013, making the first half of 2013 one of the best periods in the Group’s history in terms of average sales price improvement. The Group’s export sales volume continued to be strong in the first half of 2013 despite signs of weakening demand in some of the Group’s major export markets in Eastern Europe. The Group exported a total of 50,438 units of vehicles in the first six months of 2013, up 26% from the same period last year, and accounted for 19% of the Group’s total sales volume during the period.

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吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

於香港聯合交易所上市之公司 (代號175)
A Company listed on the Hong Kong Stock Exchange (Stock Code 175)

The Spokesman of Geely Automobile concluded, "With a series of major structural changes implemented in the Group's product development and sales, marketing functions over the past few months, 2013 will definitely become a benchmark year in the Group's on-going 'Strategic Transformation'. The Group's cooperation with Volvo Car Corporation has already started across different functional units, enabling the Group to further optimizing resource utilization, and speeding up the implementation of platform strategy, standardization, and shared modularization in product development, and thereby giving the Group a strong and unique advantage over its competitors."

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