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(Incorporated in the Cayman Islands with limited liability)
Stock codes: 175 (HKD counter) and 80175 (RMB counter)

UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF ZEEKR

References are made to the announcements of Geely Automobile Holdings Limited (the "Company") dated 31 October 2022, 13 December 2022 and 25 August 2023 (collectively, the "Announcements") in relation to the Proposed Spin-off and the proposed IPO of ZEEKR (the "ZEEKR Offering"). Capitalised terms used herein shall have the same meanings as defined in the Announcements, unless otherwise stated.

The board of directors of the Company (the "Board") announces that on 9 November 2023 (New York time), ZEEKR made a public filing of its registration statement in compliance with the U.S. Securities Act of 1933, as amended, with the SEC in connection with the ZEEKR Offering. A copy of the registration statement is available at https://www.sec.gov/Archives/edgar/data/1954042/000110465923116192/tm229938-14_f1.htm.

The registration statement contains, among other things, certain business and financial information relating to the ZEEKR Group. The registration statement contemplates that the ADSs will be listed on the New York Stock Exchange.

The ZEEKR Offering is expected to commence as market conditions permit and is subject to the SEC's declaring such registration statement effective. As at the date of this announcement, the number and dollar amount of ADSs proposed to be offered and sold in the ZEEKR Offering have not been determined. Further announcement(s) will be made by the Company in relation to the ZEEKR Offering as and when appropriate.

As of the date of this announcement, the Proposed Spin-off and the ZEEKR Offering are subject to, among other things, the obtaining of approvals from the relevant authorities in respect of the listing of, and permission to deal in, securities of ZEEKR, and the final decisions of the Company and ZEEKR. Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off or the ZEEKR Offering will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in or investing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung

Company Secretary

Hong Kong, 10 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer and Mr. Zhu Han Song.