



**Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 December 2023
Profit Attributable to Shareholders Increased by 1% to RMB5.31 Billion**

(HONG KONG, 20 March 2024) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock codes: 175 [HKD counter] and 80175 [RMB counter]) announced the annual results for the year ended 31 December 2023. In 2023, the total revenue of the Group increased by 21% to RMB179.2 billion. The net profit was RMB4.94 billion, up by 6% year-on-year (“YoY”). After deducting non-controlling interests, profit attributable to equity holders of the Company was RMB5.31 billion, representing a YoY increase of 1%. If the impact of the one-off bargain purchase gain of RMB1.75 billion on net profit in 2022 is excluded, profit attributable to equity holders of the Company would have increased by 51% YoY. The board recommends payment of a final dividend of HK\$0.22 (2022: HK\$0.21) per ordinary share for 2023.

The Group sold a total of 1,686,516 units of vehicles in 2023, representing YoY increase of 18%. Among them, the wholesale volume in China increased by 14% YoY to 1,412,415 units, while the export wholesale volume increased by 38% YoY to 274,101 units.

The Group's luxury NEV brand “ZEEKR” continued to maintain rapid growth, with a delivery volume of 118,685 units, representing a YoY increase of 65%. In 2023, the Group's total delivery volume of NEVs reached 487,461 units, representing a YoY increase of 48%, and the proportion of sales reached 29%.

The Spokesmen of Geely Automobile said, ‘the board of directors of the Group sets its sales volume target for 2024 at 1,900,000 units (including the total sales volume of “Lynk&Co” vehicles sold by Lynk&Co JV), representing an increase of approximately 13% from the total sales volume achieved in 2023.’

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