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吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**POSITIVE PROFIT ALERT
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

This announcement is made by the Company in accordance with Part XIVA of the SFO concerning disclosure of inside information and Rule 13.09 of the Listing Rules.

As disclosed in the concurrent announcement regarding the change in accounting policy published by the Company on 10 April 2025, the Board approved the Accounting Policy Change, with effect from 1 January 2025. Based on the currently available information, the Board wishes to inform the Shareholders and potential investors that the profit attributable to the equity holders of the Company recorded by the Group for the three months ended 31 March 2025 is expected to be as follows:

- **Before the Accounting Policy Change:** The profit attributable to the equity holders of the Company is expected to be RMB11.6 billion to RMB12.3 billion, representing an increase of approximately 640% to 690% compared to the profit attributable to the equity holders of the Company recorded for the three months ended 31 March 2024;
- **After the Accounting Policy Change:** The profit attributable to the equity holders of the Company is expected to be RMB5.2 billion to RMB5.8 billion, representing an increase of approximately 220% to 270% compared to the same period last year.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) concerning disclosure of inside information and Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the concurrent announcement regarding the change in accounting policy published by the Company on 10 April 2025, the board of directors of the Company (the “**Board**”) approved a change in the accounting policy of the Company with respect to business combinations involving entities under common control (the “**Accounting Policy Change**”), with effect from 1 January 2025. Based on the currently available information, the Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the profit attributable to the equity holders of the Company recorded by the Group for the three months ended 31 March 2025 is expected to be as follows:

The table below illustrates the estimated financial impact before and after the Accounting Policy Change:

For the three months ended 31 March 2025	Before the Accounting Policy Change	After the Accounting Policy Change
Expected unaudited gain from the strategic integration of ZEEKR and LYNK & CO	RMB6.47 billion	RMB zero
Profit attributable to equity holders of the Company	Profit: RMB11.6 billion- RMB12.3 billion	Profit: RMB5.2 billion- RMB5.8 billion
	Increase compared to the same period last year: 640%-690%	Increase compared to the same period last year: 220%-270%

The Board believes that the increase in the profit attributable to equity holders of the Company for the three months ended 31 March 2025 is mainly attributable to the following factors:

- The Group achieved a record-high sales volume, witnessed robust growth in its new energy business, optimized its product mix and leveraged prominent scale effects in the quarter, all of which contributed to a significant improvement in profitability; and
- With the rapid growth of the export business, foreign exchange rate fluctuations resulted in a net foreign exchange gain (after tax) of RMB2.0 billion to RMB2.3 billion for the period.

During the reporting period, the Group firmly advanced its electrification transformation, accelerated the strategic layout of globalization, focused on the comprehensive AI deployment, and committed to becoming a technology company with robust intelligent manufacturing capabilities.

Impact of the Accounting Policy Change

The financial results for the three months ended 31 March 2025 presented in this profit alert have been prepared based on the Accounting Policy Change regarding business combinations under common control, as announced by the Company on 10 April 2025 (effective from 1 January 2025).

The Group's financial results for this period have consistently adopted this new accounting policy. To provide a clearer comparison, this announcement presents the estimated profit figures before and after the Accounting Policy Change in tabular form to reflect the impact of the change on the results.

This profit alert is based on a preliminary review of the currently available information.

The Company is still in the process of finalising the consolidated results of the Group for the three months ended 31 March 2025. This positive profit alert announcement is only an assessment by the Board based on the preliminary review of the currently available information, which has not been reviewed or audited by the Company's auditor. Shareholders and potential investors are advised to carefully read the Company's announcement regarding the Group's quarterly results for the three months ended 31 March 2025, which is expected to be released in May 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 10 April 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Ms. Wei Mei, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.