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(Incorporated in the Cayman Islands with limited liability)
Stock codes: 175 (HKD counter) and 80175 (RMB counter)

## VOLUNTARY ANNOUNCEMENT PROPOSED HK\$2.3 BILLION SHARE BUY-BACK PROGRAMME

This announcement is made by Geely Automobile Holdings Limited (the "Company") on a voluntary basis.

Reference is made to the Company's announcement dated 30 May 2025 regarding, among other matters, the general mandate to repurchase shares of the Company (the "**Repurchase Mandate**") granted by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company held on 30 May 2025 (the "**AGM**").

Pursuant to the Repurchase Mandate, the Company is authorized to repurchase up to 1,008,392,703 shares (the "Shares"), representing 10% of the total number of issued Shares as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of the Company announces that it has approved a share buy-back of up to Hong Kong dollars ("HK\$") 2.3 billion. The buy-back will be conducted through an automatic programme (the "Programme") for repurchasing the Shares from the open market under the Repurchase Mandate. The implementation of the Programme is subject to, among other conditions, the grant of a waiver (the "Waiver") by the Stock Exchange from strict compliance with Rule 10.06(2)(e) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

The Company will comply with the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs (the "Takeovers Code"), the Securities and Futures Ordinance, the Companies Act of the Cayman Islands, and all other applicable laws and regulations in relation to the buy-back of the Shares. It is expected that the implementation of the Programme will not give rise to any general offer obligation for the Company under the Takeovers Code. Shares repurchased under the Programme will be cancelled.

The Board is of the view that the implementation of the Programme is in the best interests of the Company and its Shareholders as a whole. Share buy-backs under the current uncertain market conditions will demonstrate the Company's confidence in its business outlook and prospects, and are expected to ultimately benefit the Company and create value for its Shareholders. The Board believes that the Company's existing financial resources are sufficient to implement the Programme while maintaining a solid financial position.

Further announcement(s) regarding the implementation of the Programme and the Waiver will be made by the Company as and when appropriate or required, in accordance with the Listing Rules and/ or other applicable codes, laws, and regulations.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.