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吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**PROGRESS UPDATE ON THE ELECTION RESULTS FOR
ELIGIBLE ZEEKR HOLDERS REGARDING ZEEKR'S PRIVATISATION
ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

References are made to the announcements of the Company dated 7 May 2025, 15 July 2025, 5 September 2025 and 15 September 2025 (the “**Announcements**”), the circular of the Company dated 18 August 2025 (the “**Circular**”), and the overseas regulatory announcement of the Company dated 21 November 2025 (the “**ORA**”) regarding the transactions contemplated under the Merger Agreement, including the Privatisation and Merger.

Unless otherwise defined herein or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

PROGRESS UPDATE ON THE ELECTION RESULTS FOR ELIGIBLE ZEEKR HOLDERS

As set out in the Announcements and ORA, each Eligible ZEEKR Holder (excluding Hong Kong Non-Professional Investors, who will be entitled to receive cash consideration only) may elect, by the applicable election deadline of 3 December 2025 for registered holders of ZEEKR ADSs and 5 December 2025 for holders of ZEEKR Shares, to receive, for any of their ZEEKR Shares or ZEEKR ADSs, as applicable: (i) US\$2.687 in cash or 1.23 Consideration Shares for each ZEEKR Share; or (ii) US\$26.87 in cash or 12.3 Consideration Shares for each ZEEKR ADS, which will be delivered in the form of Geely ADS(s).

The Company wishes to update the Shareholders and potential investors on the election results of the Eligible ZEEKR Holders. The election process has been completed, and the election results are as follows:

- (i) a total of 777,228,611 Consideration Shares will be allotted and issued to Eligible ZEEKR Holders who have made a valid election to receive the Consideration Shares. The number of Consideration Shares to be issued represents: (a) approximately 7.7% of the Company's total issued share capital as at the election deadline for holders of ZEEKR Shares (i.e., 5:00 p.m.

(U.S. Eastern Time) on 5 December 2025); and (b) approximately 7.1% of the Company's total issued share capital as enlarged by the Consideration Shares upon completion of the Privatisation, assuming no changes in the Company's total issued share capital between the election deadline (i.e., 5:00 p.m. (U.S. Eastern Time) on 5 December 2025) and the completion date of the Privatisation (other than the allotment and issue of the Consideration Shares); and

- (ii) a total of approximately US\$701 million cash consideration (the “**Cash Consideration**”) will be paid by the Group to the remaining Eligible ZEEKR Holders who have elected, or are deemed to have elected to receive cash consideration.

LISTING APPLICATION

An application will be made by the Company to the Listing Committee for the listing of, and permission to deal in, 777,228,611 Consideration Shares. The Consideration Shares will be allotted and issued under the Specific Mandate approved by the Independent Shareholders at the EGM held on 5 September 2025. The Consideration Shares, when allotted and issued, will rank *pari passu* in all respects among themselves and with all other Shares in issue as at the date of their allotment and issue, including, in particular, with respect to dividends and other distributions, voting rights, and return of capital.

The Company will make further announcement(s) regarding the progress of the transactions contemplated under the Merger Agreement as and when necessary and appropriate.

RULE 13.18 OF THE LISTING RULES

To finance the outbound U.S. dollar demand for the Cash Consideration, the Company as borrower, intends to enter into a short-term facility agreement (the “**Facility Agreement**”) with a principal amount of up to US\$420 million. The Facility Agreement is expected to be executed within one month from the date of this announcement with a syndicate of banks and financial institutions (each a “**Lender**”) as lenders, and Bank of China (Hong Kong) Limited acting as coordinator and agent.

Under the terms of the Facility Agreement, the facility will be available for drawdown from (and including) the date of the Facility Agreement up to (and including) the date falling three months after the date of the Facility Agreement. The entire outstanding amount under the facility must be repaid on the date falling 364 days after the date of the Facility Agreement.

As at the date of this announcement, Mr. Li Shu Fu (“**Mr. Li**”), a controlling shareholder of the Company, owns approximately 41.20% of the issued share capital of the Company and is the single largest beneficial shareholder of the Company. Pursuant to the Facility Agreement, it will constitute a mandatory prepayment event if, among other things, Mr. Li ceases to be the single largest beneficial shareholder of the Company or ceases to maintain management control of the Group. If such an event occurs, the Lenders will not be obliged to provide further funding and may, within 30 days, require cancellation of their commitments and demand immediate repayment of all outstanding loans, accrued interest, and other amounts under the finance documents.

In accordance with the requirements of Rule 13.21 of the Listing Rules, the Company will continue to make disclosures in its subsequent interim and annual reports for so long as the aforementioned specific performance obligations remain in effect.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 9 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.