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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**VOLUNTARY ANNOUNCEMENT
PRELIMINARY NON-BINDING MEMORANDUM OF UNDERSTANDING IN
RELATION TO LYNK & CO EUROPEAN OPERATIONS**

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that the Company, through its indirect wholly-owned subsidiary, has entered into a non-binding memorandum of understanding (the “**MoU**”) with Volvo Car Corporation (“**Volvo Car**”) in relation to the European operations of 領克汽車科技有限公司 (LYNK & CO Automobile Technology Co., Ltd.*, “**LYNK & CO**”), an indirect wholly-owned subsidiary of the Group.

Pursuant to the MoU, Volvo Car will assume responsibility for the regional operational activities of the LYNK & CO brand in Europe, including marketing, sales and after-sales services, with the objective of accelerating scalable growth in the European market. The proposed arrangement covers key European markets, including Germany, France, Spain and Italy.

The cooperation is intended to leverage Volvo Car’s established commercial operations, mature retailer network and service points to support LYNK & CO’s sales, marketing and customer service functions in Europe, thereby enhancing operating efficiency and enabling faster scalability to support higher sales volumes.

LYNK & CO will continue to retain overall responsibility for the design, development and certification of its product portfolio.

The MoU is non-binding in nature, and the transactions contemplated thereunder (if any) are subject to further negotiations, the execution of definitive agreements, and satisfaction of applicable conditions.

Should the proposed transaction pursuant to the MoU materialise, the Company will make further announcement(s) in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including those relating to connected and/or notifiable transactions, if and when necessary, in order to keep the market informed.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 30 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.

* *For identification purpose only*