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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
EXEMPTED CONTINUING CONNECTED TRANSACTIONS
AND
EXEMPTED CONNECTED TRANSACTIONS**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 30 April 2026 in relation to the Exempted Continuing Connected Transactions and the Exempted Connected Transactions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company provides the following supplemental information in relation to the pricing policies and internal control measures concerning the Exempted Continuing Connected Transactions, as well as the original acquisition cost relating to the Exempted Connected Transactions. This announcement is supplemental to, and should be read in conjunction with, the Announcement.

EXEMPTED CONTINUING CONNECTED TRANSACTIONS

CKDs and Automobile Components Purchase Agreement

Pricing basis

The margin rates shall be determined by the Group and the LEVC Automobile Group after arm’s length negotiations with reference to the range between the lower quartile and the upper quartile of the three-year weighted average cost-plus-margins of comparable companies providing similar manufacturing services, as set out in a transfer pricing analysis report prepared by an independent Big Four accounting firm.

INTERNAL CONTROL MEASURES IN RELATION TO THE EXEMPTED CONTINUING CONNECTED TRANSACTIONS

The Group has adopted the following internal control measures to monitor the implementation of the Exempted Continuing Connected Transactions:

The designated finance managers within the finance department of the Group are responsible for monitoring the implementation of the transactions contemplated under the Exempted Continuing Connected Transactions to ensure that the relevant underlying agreements are entered into and performed in accordance with the applicable principles thereunder, in particular the pricing terms.

With respect to the transactions contemplated under the Services Agreement, the finance department will maintain appropriate and complete records of the transactions and conduct regular reviews to monitor the transaction amounts, so as to ensure that the transactions are conducted in accordance with the terms of the Services Agreement and do not exceed the relevant approved annual caps.

In respect of the Travel and Event Services provided under the Services Agreement and charged on a fixed-fee basis, the finance department will perform spot checks on the fees charged by the Caocao Group by obtaining at least two comparable quotations from independent service providers in the market, taking into account the nature, scope and scale of the relevant services, to ensure that the fees charged are no less favourable than those available from independent third parties.

With respect to the transactions contemplated under the CKDs and Automobile Components Purchase Agreement, the designated finance manager will negotiate with LEVC Automobile the terms of the relevant transactions to ensure that the purchase prices properly reflect the actual costs incurred by the LEVC Automobile Group and are determined on normal commercial terms.

The designated finance manager will also review whether the applicable margin rates fall within the range between the lower quartile and the upper quartile of the three-year weighted average cost-plus-margins of comparable companies providing similar manufacturing services, as set out in the relevant transfer pricing analysis report prepared by an independent Big Four accounting firm.

With respect to the transactions contemplated under Automobile Products Sales Agreement, the pricing policies applicable to the Automobile Products will be uniformly adopted and applied across all distributors of the Group, including those owned by the Geely Holding Group. The Group will ensure that no separate or preferential pricing policies are offered to distributors owned by the Geely Holding Group.

The finance department will perform spot checks on the selling prices of the Automobile Products by obtaining at least two comparable quotations (including, among others, sales of comparable models in nearby regions, similar purchase quantities and comparable transaction terms) to ensure that the selling prices charged to connected persons are no less favourable than those charged to independent third parties in similar circumstances.

The designated finance managers will closely review the terms and pricing of the separate underlying agreements to be entered into by the relevant parties in respect of the Exempted Continuing Connected Transactions, and will ensure that such underlying agreements are conducted on normal commercial terms, in the ordinary and usual course of business, and are not prejudicial to the interests of the Company and the Shareholders as a whole.

To ensure that the transaction amounts under each of the Services Agreement, the CKDs and Automobile Components Purchase Agreement and the Automobile Products Sales Agreement do not exceed the approved annual caps for the relevant financial years: (a) the relevant subsidiaries of the Company will record the transaction amounts on a monthly basis and report such amounts to the designated finance managers of the finance department; and (b) the designated finance managers will compile monthly summaries and calculate the utilisation rates of the relevant annual caps, which will be submitted to the management of the Group for review.

If (i) the designated finance managers are notified by the relevant business departments of the Company's subsidiaries that a significant increase in transaction volume is expected in any particular period which may result in the relevant annual cap being exceeded; or (ii) at any time during the year, the utilisation rate of any applicable annual cap reaches a substantial proportion of such annual cap, the Group will take appropriate measures, including restricting the provision of the Travel and Event Services, the procurement of the CKDs and automobile components and/or sales volume of the Automobile Products, to ensure compliance with the relevant annual caps, or initiating the requisite procedures to revise the annual caps in accordance with the requirements under Chapter 14A of the Listing Rules.

The internal audit department of the Group will conduct reviews of the continuing connected transactions at least annually (or more frequently if considered necessary) to assess whether the internal control measures have been properly implemented and complied with, and whether such measures remain effective.

The independent non-executive Directors will also conduct an annual review of the continuing connected transactions and confirm whether such transactions have been entered into in the ordinary and usual course of business of the Group, on normal commercial terms, in accordance with the relevant agreements, and in the interests of the Company and the Shareholders as a whole.

The Company's independent auditor will conduct annual reviews of the continuing connected transactions in accordance with the requirements of the Listing Rules and will confirm, among other things, whether such transactions have been approved by the Board, conducted in accordance with the pricing policies of the relevant agreements, and have not exceeded the approved annual caps.

EXEMPTED CONNECTED TRANSACTIONS

The Target Assets I

The original acquisition cost of Target Assets I incurred by the Geely Holding Group, the LEVC Automobile Group, the Aurobay Group, the Jiyao Group, the Viridi Group, the Farizon Commercial Vehicles Group, the InfiMotion Group and the Shandong Geely New Energy Group amounted to approximately RMB1,533,000,000.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 12 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa, and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.