GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

CHANGE OF CHAIRMAN, RETIREMENT OF EXECUTIVE DIRECTOR, APPOINTMENT OF HONORARY CHAIRMAN FOR LIFE, CHANGE OF VICE CHAIRMAN, AND CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the "**Board**") of Geely Automobile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces the following changes to the leadership structure of the Group, all of which will take effect from 18 August 2026, as part of the Company's long-term succession planning.

RETIREMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR AND APPOINTMENT OF HONORARY CHAIRMAN FOR LIFE

Mr. Li Shu Fu ("**Mr. Li**") has resigned as chairman of the Board and an executive director of the Company with effect from 18 August 2026 in order to devote more time to his other business commitments and to facilitate the implementation of the Company's long-term succession planning. This leadership transition also aims to further enhance the professional management authorization mechanism and optimize the Company's corporate governance structure.

In recognition of Mr. Li's outstanding contributions to the development of the Group over the years and his continuing support for the Group, the Board is pleased to announce that Mr. Li has accepted the appointment as the Honorary Chairman for Life of the Company. The position of Honorary Chairman for Life is honorary in nature and does not form part of the corporate governance structure of the Company.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Following his resignation, Mr. Li will continue to be a substantial and controlling shareholder of the Company. As at the date of this announcement, Mr. Li has no present intention to reduce his shareholding in the Company and remains firmly committed to the long-term development and success of the Group.

Mr. Li has also expressed his full confidence in the future development of the Company under the leadership of the new chairman, the management team and the Board.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his outstanding leadership and invaluable contributions to the Company during his tenure as chairman of the Board. The Board also looks forward to Mr. Li's continued support for the development of the Company in his capacity as the Honorary Chairman for Life and a controlling shareholder of the Company, and to his continued contribution of his wisdom and experience to the Company's strategic planning and long-term development.

APPOINTMENT OF CHAIRMAN

The Board is pleased to announce that Mr. An Cong Hui ("**Mr. An**"), an executive director of the Company, has been appointed as chairman of the Board with effect from 18 August 2026.

The Board considers that the appointment of Mr. An as chairman represents an orderly succession and is in line with the Company's long-term succession planning as disclosed in the Company's announcement dated 5 June 2026.

The Board further believes that Mr. An's extensive experience within the controlling shareholder group, together with his deep understanding of the Group's operations and strategic direction, will enhance strategic synergy, strengthen collaboration with the controlling shareholder, and contribute to the sustainable growth and long-term development of the Group.

The Board also considers that the leadership transition will further enhance the alignment of the Group's strategic direction with that of the controlling shareholder and facilitate the continued sharing of industry expertise, strategic resources, management experience and business collaboration opportunities within the controlling shareholder group.

Given Mr. An's position with the controlling shareholder of the Company, the Board (including the independent non-executive directors) will continue to oversee and manage any potential conflicts of interest in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Company's internal control policies.

CHANGE OF VICE CHAIRMAN

The Board further announces that Mr. Li Dong Hui, Daniel ("**Mr. Daniel Li**") has resigned as vice chairman of the Board with effect from 18 August 2026. Mr. Daniel Li will remain as an executive director of the Company.

Mr. Daniel Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation as vice chairman that need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Gui Sheng Yue ("**Mr. Gui**"), the Chief Executive Officer of the Company, has been appointed as vice chairman of the Board with effect from 18 August 2026.

The Board believes that Mr. Gui's appointment as vice chairman will further strengthen the leadership structure of the Group and enhance the effectiveness of communication and coordination between the Board and management.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Daniel Li for his valuable contributions to the Company during his tenure as vice chairman of the Board and looks forward to his continued contribution as an executive director of the Company.

CHANGE OF CHIEF EXECUTIVE OFFICER

Following the appointment of Mr. Gui as vice chairman, Mr. Gui has ceased to act as the Chief Executive Officer of the Company with effect from 18 August 2026. Mr. Gui will remain as an executive director of the Company.

The Board is pleased to announce that Mr. Gan Jia Yue ("**Mr. Gan**"), an executive director of the Company, has been appointed as the Chief Executive Officer of the Company with effect from 18 August 2026.

The Board believes that Mr. Gan's extensive management experience and industry expertise will enable him to lead the Group's operations effectively and support the execution of the Group's long-term strategic objectives.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Gui for his outstanding leadership and invaluable contributions to the Company during his tenure as Chief Executive Officer and looks forward to his continued contribution as vice chairman of the Board.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 17 August 2026

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Director), Mr. An Cong Hui, Mr. Gan Jia Yue and Mr. Mao Jian Ming, Moosa; and the independent non-executive directors of the Company are Ms. Gao Jie, Ms. Yu Li Ping, Jennifer, Mr. Zhu Han Song and Ms. Tseng Chin I.